

CAPITAL IMPROVEMENTS PROGRAM FY 2004

PROJECT TITLE:	Market House Renovation	PROJECT NUMBER:	933
LOCATION:	City Dock	Prior Years' Spending/ Encumbrances as of 3/31/03	\$240
DEPARTMENT:	Central Services	Prior Years' Budget	\$79,760
DIVISION:	Market	Unspent as of 3/31/03	

DESCRIPTION:

Total renovation of the Market House, including: roof, windows, plumbing, HVAC, electrical, phone, lighting, ventilation, fixtures and display signs. Insulation will be added to the walls and roof.

JUSTIFICATION:

The Market was last renovated in the early 1970's. The currently facility is totally out dated and presents a poor image of the City of Annapolis to residents and visitors. The current infrastructure will not support any increase in product offerings. Cooling capacity precludes the addition of any new equipment. The facility appears to be dirty, when in fact, it is simply worn out.

STATUS:

Current funding originally planned for roof replacement will be used for design after community input.

APPROPRIATION SCHEDULE	PRIOR YEARS	CURRENT FY 04	FY 05	FY 06	FY 07	FY 08	FY 09	TOTAL
Land	\$							0
Design		60,000						60,000
Construction			468,000					468,000
Inspection			50,000					50,000
Furniture & Equipment			75,000					75,000
Contingency		20,000	30,000					50,000
Inflation								0
Overhead			48,000					48,000
Total	\$	80,000	0	671,000	0	0	0	751,000

FUNDING SCHEDULE	PRIOR YEARS	CURRENT FY 04	FY 05	FY 06	FY 07	FY 08	FY 09	TOTAL
Bond Funds	\$		671,000					671,000
State Grants								0
Operating Funds		80,000						80,000
Total	\$	80,000	0	671,000	0	0	0	751,000

ESTIMATED FISCAL IMPACT ON OPERATING BUDGET: